

Message Text

PAGE 01 SEOUL 01682 132242Z

10

ACTION EA-10

INFO OCT-01 EUR-12 IO-10 ISO-00 FEA-01 ACDA-05 CIAE-00

INR-07 L-02 NSAE-00 NSC-05 EB-07 OES-03 ERDA-05 /068 W

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?? R 130846Z MAR 75

a0167.tFM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8849

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USMISSION IAEA VIENNA

C O N F I D E N T I A L SEOUL 1682

E.O. 11652: GDS

TAGS: MNUC KS

SUBJECT: PURCHASE OF CANADIAN CANDU REACTOR

1. CANADIAN AMBASSADOR STILES REVIEWED STATUS OF CANDU SALE OF REACTOR TO KOREA WITH AMABSSADOR MARCH 13. ACCRODING TO STILES, WHILE PRIVATE CONTRACTUAL ARRANGEMENTS COMPLETED, ROKG RECENTLY SOUGHT TO LOWER PRICE, BUT WITHOUT SUCCESS. ROKG ALSO SEEKING LOAN FROM HONG KONG SOURCES TO COVER DOWN PAYMENT; REST OF FINANCING SET.

2. FINAL STEP IN CONCLUSION CANDU REACTOR SALE WILL REQUIRE ROKG AGREEMENT TO BILATERAL SAFEGUARDS AGREEMENT. THIS STILL BEING CONSIDERED BY GOVERNMENT AGENCIES CONCERNED. FONMIN AT ONE POINT SUGGESTED EASING SAFEGUARD ARRANGEMENTS IN VIEW NPT RATIFICATION, BUT THIS SWIFTLY AND CONCLUSIVELY REJECTED BY CANADIAN GOVT. SNEIDER

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Message Attributes

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Draft Date: 13 MAR 1975
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Disposition Reason:
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Original Previous Classification: n/a
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Margaret P. Grafeld
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05 JUL 2006

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